



Foundation
Fondation



RBC FUTURE LAUNCH PROJECT ACCELERATOR
PROUDLY PRESENTED BY RBC FOUNDATION

PURPOSE

The **RBC Future Launch Project Accelerator** is designed to empower Enactus teams with the resources needed to identify, create, and deliver projects that help young Canadians prepare for a drastically changing workforce through work readiness skill development.

NOTE: For the purposes of this Project Accelerator, Youth is defined as individuals between the ages of 15-29.

SELECTION CRITERIA

Successful applications will demonstrate the following:

- Identification of a definable need related to the purpose of the Project Accelerator
- Clear goals, objectives, execution plan, and reasonable budget to achieve success
- A plan to effectively empower their chosen audience through a project solution that transfers knowledge, builds capacity and incorporates solutions that focus on long-term success

RECIPIENTS

Eighteen (18) Enactus teams will receive the following benefits:

- A project grant of \$3,000 to advance their proposed project
- An Enactus Team Advisor from RBC (where possible)

Enactus teams selected to receive a project grant will be expected to:

- Demonstrate that they have secured, engaged, and utilized a mentor to support their team/project
- Enactus students involved in program delivery will be required to complete a post-program survey

NOTE: 75% of the project grant will be disbursed in November 2023. The final 25% of the project grant will be disbursed in April 2024, upon completion of the post-program survey, and a final impact report that is deemed acceptable by the review committee.

PRIZES

Based on the outcomes of the participating Enactus teams' initiatives, along with the quality of Final Impact Reports, three (3) Enactus teams will be selected to receive awards and prize money to help further accelerate their project(s), which will be presented at the 2024 Enactus Canada National Exposition, as follows:

- Best Project (\$4,000)
- Runner-Up (\$3,000)
- Second Runner-Up (\$2,000)

NOTE: Prize structure is subject to change without notice.

MEASURABLE OUTCOMES

As a guideline, measurable outcomes for the **RBC Future Launch Project Accelerator** could include, but are not limited to, the following:

- Number of youth (15-29) directly impacted
- Number of youth (15-29) receiving skills development and/or workforce training
- Number of youth (15-29) gaining access to a larger professional network
- Number of youth (15-29) leveraging a mentorship relationship
- Number of youth (15-29) exposed to entrepreneurship as a viable career path
- Number of new businesses created by youth (15-29)
- Number of new job opportunities created for youth (15-29)
- Percentage of program participants indicating that they are more prepared for the workforce