Innovation and Impact Challenge

Challenge Report





ACADEMIC INSTITUTION		PROJECT START DATE
PROJECT NAME		IS PROJECT WHOLLY O
REPORTING PERIOD:	SELECT ONE ; February 28, 2024 – February 27, 2025 <u>OR</u> April 14, 2024 – April 13, 2025	

PROJECT START DATE	
IS PROJECT WHOLLY OWNED AND OPERATED BY THE TEAM?	

PROJECT OVERVIEW

Use any of this space (below "PROJECT OVERVIEW") to talk about your project(s). We would recommend the following format and using the prompts as a guide:

1. Defining the Problem

 Have you successfully identified a need and created an opportunity to create social, environmental and/or economic value by addressing that need?

2. Research

• What research has your team conducted to confirm the need and proposed solution?

3. Use of Innovation

• Did your team introduce new ideas, new combinations of ideas or improve existing ideas, services, technologies, products, or methodologies to address the problem?

4. Business Model

Did your team propose a solid and rationale business model and business plan?

5. Collaboration

- How did your team collaborate on this project?
- Did you leverage each other's strengths and/or enlist the help of external support when needed?

6. Traction and/or Impact

- What progress has been made to date?
- What supporting data do you have to track this progress?
- Traction and/or impact can be backed by a variety of data, depending on the type of business/project, such as number of people directly impacted, tonnes of waste diverted from landfills, etc.
- For Enactus, this often links to the UN's Sustainable Development Goals

Note:

- You must use the template provided to complete the report.
- You cannot change the size of the provided boxes, margins, or orientation of the template.
- Your report must remain 1-page single sided.
- You can use any font and add anything you would like below "PROJECT OVERVIEW" (ex. images, logos, etc).