

Innovation and Impact Challenge, powered by Enactus Alumni

Purpose

The Innovation and Impact Challenge, powered by Enactus Alumni empowers Enactus teams to identify, create and deliver projects that address real-world problems.

The purpose of this challenge is specifically broad to allow Enactus teams to present their innovative ideas and solutions, regardless of the problem area, solution stage, or state of impact, etc. Teams are not required to have impact to compete in this challenge.

NOTE: To encourage new ideas/projects, teams cannot present projects that started before May 2024.

Judging Criterion

Which Enactus team presented a project that most effectively demonstrates the potential for innovation and impact?

Prizes

This challenge, and competitive platform is designed to reward the Enactus teams that best fulfill the judging criterion. The prize structure for the Innovation and Impact Challenge, powered by Enactus Alumni is as follows:

Regional Round of Competition

Regional Champion(s) (\$1,500)

Regional Runner-Up(s) (\$1,000)

Regional Second Runner-Up(s) (\$500)

Final Round of Competition

National Champion (\$3,000)

National Runner-Up (\$2,000)

National Second Runner-Up (\$1,000)

What Teams Should Answer

Submissions for the Innovation and Impact Challenge, powered by Enactus Alumni must answer the following:

- **Defining the Problem:** Has the team successfully identified a need and created an opportunity to create social, economic and/or environmental value by addressing that need? (20% of total score)
- **Research:** What research has the team conducted to confirm the need and their proposed solution? (10% of total score)
- **Use of Innovation:** Did the team introduce new ideas, new combinations of ideas or improve existing ideas, services, technologies, products or methodologies to address the problem? (20% of total score)
- **Business Model:** Is the team proposing a solid and rationale business model and business plan? (20% of total score)
- **Collaboration:** How successful was the team in working together? Did they work well together, leverage each other's strengths, enlist the help of external support when needed, and foster a collaborative environment? (10% of total score)
- **Traction and/or Impact:** How much progress has the team achieved to date? What supporting data does the team have to track their progress? Traction and/or impact can be backed by a



variety of data, depending on the type of business/project, such as number of partnerships formed, number of people directly impacted, tonnes of waste diverted from landfills, etc. For Enactus, this often links to the [UN's Sustainable Development Goals](#). (20% of total score)