

2023-2024 **ENACTUS CANADA ANNUAL REPORT**



GABRIEL ALCAYDE & SARAH WANG
UNIVERSITY OF BRITISH COLUMBIA - VANCOUVER

LAND ACKNOWLEDGEMENT

Enactus Canada recognizes and acknowledges the relationship that the First Nations, Inuit, and Métis across Canada have with the land that all Canadians live on and enjoy.

We acknowledge that our head office is found on the traditional territory of many nations including the Mississaugas of the Credit, the Anishnabeg, the Chippewa, the Haudenosaunee and the Wendat peoples and is now home to many diverse First Nations, Inuit and Métis peoples. We also acknowledge that Toronto is covered by Treaty 13 signed with the Mississaugas of the Credit, and the Williams Treaties signed with multiple Mississaugas and Chippewa bands.



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WE ARE ENACTUS CANADA

Igniting the potential of Canada's future leaders to drive positive social, environmental, and economic impact, by empowering their entrepreneurial mindset.

Guided by academic advisors and business experts, student leaders implement social enterprises and business ventures in communities across this country aligned with the United Nations Sustainable Development Goals (SDGs). Experiential learning drives them to build an entrepreneurial mindset with support from Enactus Canada-led programs to help grow leadership, employment, and business skills.

Annual regional, national, and international competitions provide a forum for student teams to showcase the impact of their efforts and to be evaluated by business and community leaders serving as judges and mentors.

2023-2024 BY THE NUMBERS



2,137

Students



76

Teams



152

Projects



209,358

Volunteer Hours



109

Businesses Launched



29,837

Individuals Directly Impacted

INTEGRITY. INNOVATION. COLLABORATION. PASSION. ENTREPRENEURSHIP.

We support Enactus teams with leadership development, mentorship, training, and career development throughout the year.

Training and Skills Development

Supported by The John Dobson Foundation, monthly virtual training and workshop opportunities help students build their project elements, presentation skills, and branding. This year we hosted 11 training sessions, supporting more than 400 students across our network.



Career Fairs

Hosted during our Regional and National Expositions, Enactus Career Fairs support students in reaching their professional goals and offer our partners an opportunity to build their talent pipeline. This year, 2,200 attendees visited our career fairs featuring more than 30 organizations showcasing career opportunities across a wide range of industries.



Mental Health Training & Support

Through a collaboration with the Co-operators, the Mental Health Ambassador program engages and trains students to promote positive mental health actions and connect peers to mental health resources. This year, 41 ambassadors across the country have been equipped with the tools they need to support mental health in their communities.

LETTER FROM THE CHAIR & PRESIDENT

Dear Enactus Canada Community,

For nearly 40 years, Enactus Canada has inspired and empowered post-secondary students to harness the power of business for positive social and environmental impact. This year, we have seen that mission come to life in incredible ways. Across the country, through the commitment, creativity and resilience of Enactus students, guided by their faculty advisors and team mentors, Enactus teams have tackled some of the most pressing social, economic and environmental challenges of our time.

Guided by our 2023-2028 strategic pillars—**Enhancing the Enactus Experience, Growing Our Brand, Strengthening Financial Health**, and striving for **Operational Excellence**—we have achieved meaningful milestones that are shaping the future of Enactus Canada.

Enhancing the Enactus Experience

This year, we expanded opportunities for students to deepen their leadership skills, grow their entrepreneurial acumen, and create innovative solutions to pressing global issues. We invested resources to bring French and Indigenous Program Managers to further broaden our reach and realize greater impact on traditionally underserved communities. Enactus team leaders enjoyed more opportunities to collaborate and share best practices during the annual Leadership Summit and new Fall Regional Collaboration Summits.

This year alone, 2,137 Enactus students on 76 campuses across Canada launched 109 businesses, positively impacting 29,837 individuals, and addressed key issues from reducing food insecurity to advancing sustainability in their communities.

The Enactus Canada National Exposition showcased the exceptional talent and vision of our teams, culminating in **Saint Mary's University** being crowned National Champion and representing Canada at the Enactus World Cup in Astana, Kazakhstan. We launched two new competitions this year- the **Innovation and Impact Challenge, powered by Enactus Alumni** and the **Bentley iTwin4Good Challenge**, offering new opportunities for teams to build new projects and skills.

Growing Our Brand

We made significant strides in amplifying the Enactus story across Canada and beyond. Through strategic partnerships, public engagement, and national events like the Enactus Canada National Competition, we showcased the power of entrepreneurial action to a growing audience of stakeholders. The achievements of Enactus alumni post-graduation, as you will read in this Annual Report, have further solidified Enactus as a leader in youth-driven innovation and impact.

Strengthening Financial Health

The strength and sustainability of Enactus Canada lie in our ability to secure diverse and robust resources. This year, we were fortunate to welcome new funding partners and deepen relationships with longstanding supporters. Their belief in our mission has allowed us to provide enhanced support and opportunities for our teams while ensuring financial resilience for years to come. Our thanks to all of our supporters and partners for their investments and belief in our mission.

Operational Excellence

Behind every success is a commitment to excellence. This year, we streamlined processes, invested in technology, and built stronger frameworks to support our operations and programs. These enhancements have not only improved the efficiency of our organization including education program and competition registration, impact reporting, and alumni stewardship but have also allowed us to focus more effectively on empowering the changemakers within our network.

Looking Ahead

As we look to the future, we remain steadfast in our mission to build a stronger, more entrepreneurial and sustainable Canada. This means doubling down on fostering entrepreneurial resilience, providing opportunities for collaboration, and ensuring that every student in our network has the tools they need to succeed.

By 2028, we aim to double the annual student engagement to 4,000 participants and expand to 100 campuses, creating a wider-reaching impact aligned with our strategic goals. We plan to deepen our support of our faculty advisors and teams, reducing barriers students may face accessing Enactus opportunities. We will continue to expand and improve our programs for students and alumni to support their career readiness and to help them reach their full potential. To do this, we need to broaden our base of generous mission-aligned supporters and our 5-year strategic plan sets out to raise an ambitious \$18 million.

We are constantly inspired by the collective power of our community and filled with gratitude for the incredible progress and impact achieved by the students, faculty advisors, post-secondary institutions, partners, volunteers, alumni, Board of Directors, and staff who all work together to make Enactus possible.

Thank you for being part of a community that is shaping a sustainable future through entrepreneurial action. Together, we all win!



Ian Aitken, M.S.C, CFA
Founder & Chair
Enactus Canada

A handwritten signature in black ink, appearing to read 'Ian Aitken'.



Catherine Fowler
President & CEO
Enactus Canada

A handwritten signature in blue ink, appearing to read 'Catherine Fowler'.



GLOBAL ENACTUS COMMUNITY

Enactus Canada is a part of a global network of 35 independent country offices, committed to using business as a catalyst for positive and social environmental impact.

Annually, National Champion teams, staff and other international delegates meet at the Enactus World Cup.



35
Countries



1,064
Campus Programs



1,626
Team Projects



42,500
Students Annually



13,100,000
Lives Impacted





2024 NATIONAL CHAMPION AND WORLD CUP TOP 16 **SAINT MARY'S** **UNIVERSITY**

SQUARE ROOTS

At a farm level, 30% of produce is harvested and dumped into landfills due to imperfections. All this waste, while nearly one in four Canadians are experiencing food insecurity due to the rising cost of food.

Square Roots addresses these issues. Started in 2016, the team sources perfectly edible, but cosmetically imperfect produce from farmers that would normally go to waste and sells it to the local community at a 56% discount at 11 community locations run by 17 income earning entrepreneurs across Nova Scotia.



787,377

Servings of Vegetables



\$64,000

Additional Revenue for Farmers

PLASTARCH PACKAGING

Each year, 10 million tonnes of single-use plastics end up in landfills.

Plastarch Packaging is a new sustainable business offering bioplastic alternatives for food packaging and utensils. Using starch from set-to-be-wasted potatoes, this is an ideal solution for environmentally conscious business owners who don't want to sacrifice quality or affordability.



2024 NATIONAL RUNNER UP

WILFRID LAURIER UNIVERSITY

SAPPHIRE

The employment rate for those with autism in Canada is a strikingly low 14.3% and most government support programs for those on the spectrum end at age 18. This leaves autistic individuals to survive on disability payments that average \$14,209 per year, putting them well below the poverty line.

In partnership with eight autistic youth, the team co-created the first comprehensive program to transition autistic post-secondary students into meaningful employment. The free program leverages immersive technology to provide future-ready workplace skill development, internship opportunities, and peer-to-peer support on their campus.



\$29,000

Non-Dilutive Funding Raised



2024 NATIONAL FINALISTS

CAMOSUN COLLEGE

CAMPUS QUIisine

Nationwide, almost one in five Canadians don't have consistent access to nutritious food. This issue is more dire with students, a reported 82% of students experiencing food insecurity and 45% of them rely on the Camosun Food Bank.

The team created highly nutritious and affordable three-recipe kits that are proportioned to use 100% of the included ingredients. The kits are sold to students for \$20, allowing for a 20% profit margin to reinvest into bettering Campus Quisine.



160

Servings of Fresh Food



TORONTO METROPOLITAN UNIVERSITY

TERRA-PLAST

Did you know that 90% of GHG emissions generated by plastic take place at the start of production during oil extraction?

The team identified a solution that tackles both plastic and food waste with Terra Plast: a 100% biodegradable alternative to traditional plastic production. Starch from excess potatoes in the food chain is combined with a proprietary, chemical blend creating a starch polymer alternative to plastic production. Terra Plast begins to biodegrade in as little as two weeks.



120x

Less GHG Emissions than
Traditional Plastic Manufacturing

IMPACT CHALLENGE NATIONAL CHAMPIONS

Developed in collaboration with our generous partners, Impact Challenges empower teams to develop projects addressing a specific economic, social or environmental need. The following are the 2023-2024 National Champions.



CANADIAN TIRE ENVIRONMENTAL SUSTAINABILITY CHALLENGE

University of Ottawa

Innovape repurposes discarded lithium-ion batteries from cigarette products to create emergency charging devices that support humanitarian organizations, university campuses, transit hubs, and more.



enactus
CANADA ALUMNI

INNOVATION AND IMPACT CHALLENGE

Saint Mary's University

Plastarch offers a bioplastics solution for single-use cutlery and packaging, catering to environmentally conscious businesses while ensuring durability and affordability.



DESJARDINS YOUTH EMPOWERMENT CHALLENGE

University of British Columbia - Vancouver

Empire introduces Grade 6-7 students to social entrepreneurship. Students engage in interactive workshops, events, group activities, connect with entrepreneurs, and apply their knowledge to win prizes.



TD ENTREPRENEURSHIP CHALLENGE

Saint Mary's University

Square Roots addresses food waste by selling imperfect produce that would otherwise go to waste. Community champions then distribute this produce to individuals with limited access to affordable food.



Class Names & #

1	Isabella	15	Alexia
2	Alberto	16	Laura
3	Mateo	17	Coco
4	Linden	18	Sere
5	Daniel	19	Ben
6	Duncan	20	Bin
7	Renita	21	Curt
8	Mila	22	Kira
9	Clare	23	Rus
10	Anthony	24	Alex
11	Emma	25	Hudson
12	Bella	26	Ezra
13	Sean		
14	Payton		

Guiding Questions for Student Self-Assessment

WHERE AM I NOW?

Russell

Daniel



INNOVATION AND IMPACT CHALLENGE

Powered by Enactus Canada Alumni, this new challenge empowers teams to develop and deliver projects tackling real-world problems. The broad scope allows teams to showcase innovative ideas and solutions, regardless of the problem area, solution stage, or state of impact.

In its inaugural year, our dedicated alumni network, generously matched 1:1 by Jeanne Sauvé Foundation, collaborated to exceed the \$50,000 fundraising goal.

Thanks to the following Enactus Alumni for making the Innovation and Impact Challenge possible:

Ajmal Sataar	Danielle Walker	Julie Marin	Nicole Almond
Allie Bourbonniere	Danielle Gibbie	Kathleen Kemp	Nuha Siddiqui
Andrea Wakim	Emily Bland	Kevin Hamilton	Parker Easter
Arthanna Ganendran	Ginelle Polini-Timineri	MacKenna Lenarcic	Paula Worthington
Brandon Dillion	Hannah Stegan	Marcus Daniels	Pierre-Laurent Macridis
Brittany Johnston	Heather Norris	Mark Laurie	Preston Aitken
Cody de Lejier	Heather Brown	Melanie Rupp	Stefany Nieto
Curtis Yim	Jeremy O’Kraftka	Mitchell Harrison	Tushar Malik

Forty-six teams competed in regional rounds of competition, with seven teams proceeding to the final round of competition at the Enactus Canada National Exposition. Saint Mary’s University with Plastarch Packaging, was named the 2024 Innovation and Impact Challenge Champion and went on to compete in the Enactus World Cup Early Stage competition in Astana, Kazakhstan.

Interested in supporting the Innovation and Impact Challenge? We are accepting donations through [CanadaHelps](#).

Your Enactus experience doesn’t end when you graduate. There are many opportunities for you to [connect and contribute](#).

**Emily Bland, Aamer Siddiqui,
Julie Marin, and Preston Aitken**
Enactus Canada Alumni



ALUMNI SPOTLIGHT



While completing her business degree and serving as President of Enactus University of Toronto, Nuha Siddiqui launched EcoPackers in 2016, enlisting the help of fellow Enactus team member Kritika Tyagi. EcoPackers began as a social enterprise focused on repurposing potato starch into commercial biodegradable packing peanuts. Upon graduating from the University of Toronto, they pivoted their social enterprise to erthos®, a company with a mission to rapidly reduce global dependency on plastics by accelerating the scale and widespread adoption of biomaterials.

By leveraging AI and biomaterials, erthos® is not only creating sustainable material solutions for the plastics value chain but also driving systemic change in the industry. Since graduation, the erthos® team has achieved numerous outstanding milestones, including raising over \$15 million (CAD) in venture funding and successfully developing the world's first compostable keg cap for AB InBev.

Nuha and Kritika's journey showcases the power of innovation and entrepreneurship in addressing environmental challenges.

Kritika Tyagi

Head of Product and
Co-Founder,
erthos®



Nuha Siddiqui

CEO and Co-Founder,
erthos®



PROJECT ACCELERATOR BEST PROJECTS

Project Accelerators provide funding and mentorship to teams to support the growth of projects focused on a specific need or community group. Thank you to our donors for their support. The following are the best projects award winners for 2023-2024.



CWB Indigenous Inclusion Project Accelerator

Wilfrid Laurier University

Kuponya Innovations tackles Indigenous housing insecurity through future-proof housing that involved all levels of the community in design and implementation.



Jeanne Sauvé Global Project Accelerator

Nova Scotia Community College - Pictou

Happiness Now empowers Tanzanian women living in poverty to develop new and existing businesses and earn a living wage.



PC Financial Resilience Project Accelerator

Southern Alberta Institute of Technology (SAIT)

UpSkill is a financial wellness program for those in addictions recovery. The project aims to reduce harm by teaching financial skills, a known stress contributor post-recovery.



RBC Future Launch Project Accelerator

Fleming College

Keys to Me offers free workshops, events, and resources to fill gaps in knowledge on subjects that aren't usually covered in traditional education.



STUDENT ENTREPRENEUR NATIONAL COMPETITION

Celebrating the entrepreneurial spirit of young Canadians, the **Student Entrepreneur National Competition**, proudly presented by **The John Dobson Foundation**, recognizes the success of full-time students operating businesses, who are creating jobs and advancing the Canadian economy.

Student Entrepreneur National Champion
Shreyansh Anand, Queen's University

WaiveTheWait is an automation software for to increase efficiency for routine administrative tasks at medical clinics. The suite of products automates multi-step follow-ups, patient check-ins, and document sending.



STUDENT LEADER OF THE YEAR

Presented by The John Dobson Foundation, this award recognizes a team leader or President who has made an outstanding contribution to their team, supporting and advancing their success.

Sohaib Syed Mohammad
President, Enactus Lambton College

Sohaib began the year with only two team members and several long-standing projects that needed support after a near full-team graduation. Through his entrepreneurial spirit, Sohaib re-built the team from the ground up, expanding from two to 60 members, ensuring continued growth and success.

His efforts have laid a solid foundation for Enactus Lambton College's ongoing success. He has built a strong team structure and culture, secured project funding, developed team members, and championed mental health advocacy.

AWARDS & BURSARIES

To recognize the extraordinary efforts of Enactus teams, faculty advisors, and supporters, Enactus Canada presents the following team and individual awards annually. Congratulations to the 2023-2024 recipients.

Brand Champion Award

University of British Columbia, Vancouver

Campus Administration of the Year

St. Thomas University

Collaboration Award

University of Ottawa
University of Saskatchewan

Community Engagement Award

Loyalist College
Okanagan College

Project Manager of the Year

Courtney Dingle - Saint Mary's University

Student Engagement Award

Fleming College

Tech of the Year Award

Kyle Roberts
Memorial University of Newfoundland

Alumni of the Year Award

Proudly Presented by The John Dobson Foundation
Danielle Walker - Okanagan College



University of Ottawa
University of Saskatchewan
2024 Collaboration
Award Recipients

Founder's Bursary
Proudly Presented by
The John Dobson Foundation

Abigail Austin
Mount Allison University

Manny (Luis) Barroeta
Nova Scotia Community College, Strait Area

Brianna Barton
Nova Scotia Community College,
Annapolis Valley

Rigo Cely
Capilano University

Daniel Dian
University of British Columbia, Vancouver

Rebekah Dingwall
Okanagan College

Calyca Greenwald
Northern Alberta Institute of Technology

Snigdha Gupta
Concordia University

Kareem Hamid
Toronto Metropolitan University

Claire Li
University of Toronto, St. George

Michelle Marshall
Seneca Polytechnic

Abigail Martin
Memorial University of Newfoundland

Kieran McSweeney
Queen's University

Ami Onda
British Columbia Institute of Technology

Arvind Sharma
Loyalist College

Brandon Sun
Simon Fraser University

Jerlin Thomas
Sheridan College

Dylan Thompson-Mackay
Saint Francis Xavier University

Grace Whitaker
Durham College

Chloe York
St. Thomas University

Whitney Barham Social Justice Bursary

Cassidy Eldarazi
Southern Alberta Institute of Technology



Fleming College
2024 Student Engagement
Award Recipient

CELEBRATING OUR VOLUNTEERS

We are grateful to the volunteers that support our students, programs, activities, competitions, and more, throughout the year. Their dedication ensures that we can continue to support the next generation of social entrepreneurs and help innovation grow in Canada.

400+
Judges

161
Faculty
Advisors

36
New Faculty
Advisors in 2024

Faculty Advisor Research Fund

With generous funding from The John Dobson Foundation, this \$20,000 annual research fund supports Enactus Faculty Advisors research projects aligned with Enactus Canada's mission. Research topics include; experiential learning, youth entrepreneurship, the role of academic institutions in the community, social enterprise, and corporate social responsibility and recipients present their research at the annual Faculty Advisor gathering.

Volunteer Award Winners

Rookie Faculty Advisor of the Year

Manal Saleh - Nova Scotia Community College, Ivany

Enactus Fellow of the Year

Proudly Presented by The John Dobson Foundation

Keven McGhan
Northern Alberta Institute of Technology (NAIT)

Team Advisor of the Year

Deanna Vexler
PC Financial - advisor to St. Clair College

Champion of Enactus

Marilyn Horrick - Desjardins Group

Marilyn Horrick
Desjardins Group
2024 Champion of Enactus





Keven McGhan
NAIT
John Dobson Enactus Fellow of the Year



David Pye
Faculty Advisor, Loyalist College



Saint Mary's University
Faculty Advisors
2024 National Champions

PROJECT SPOTLIGHT

beekind co.

Simon Fraser University
British Columbia

BeeKind Company repurposes damaged honeycombs into sustainable, eco-friendly beeswax candles. Proceeds from the candles are dedicated to local pollination restoration.



RE-COLOUR!

University of Saskatchewan
Saskatchewan

Re-Colour partners with restaurant chains to reduce crayon waste, repurposing melted crayons for art kits that are sold in retail and donated to community organizations. To date, the team has created 80 kits that have directly impacted 400 people.



At our National Exposition, 49 teams competed this year. Here are a few examples of projects from across Canada and the outstanding social entrepreneurship they are facilitating in their communities.

dyssolve

St. Clair College

Ontario

Dyssolve uses technology, greenhouse wastewater, and algae to purify wastewater, absorb carbon dioxide, and produce a nutrient-rich fertilizer. The project has harvested 7.5kg of algae and removed 13.5kg of GHG emissions from the atmosphere.



spark.

St. Thomas University

New Brunswick

Spark empowers student entrepreneurship in their community to accelerate their businesses through financial literacy, promotional events, and workshops.



POST-SECONDARY INSTITUTION PARTNERS

In 2023-2024, Enactus teams were active on 76 university and college campuses. Thank you to our post-secondary institution partners who collaborate to share team news, offer space for Enactus events, and support team and faculty success.

British Columbia

- British Columbia Institute of Technology
- Camosun College
- Capilano University
- Okanagan College
- Simon Fraser University
- Thompson Rivers University
- University of British Columbia - Okanagan
- University of British Columbia – Vancouver
- University of the Fraser Valley
- Yorkville University

Alberta

- Medicine Hat College
- Northern Alberta Institute of Technology
- Southern Alberta Institute of Technology
- The King's University
- University of Alberta
- University of Calgary
- University of Lethbridge

Saskatchewan

- University of Regina
- University of Saskatchewan

Ontario

- Algonquin College
- Cambrian College
- Carleton University
- Centennial College
- Durham College
- Fleming College
- Georgian College
- George Brown College
- Humber College
- Lakehead University – Orillia
- Lakehead University - Thunder Bay
- Lambton College
- Loyalist College
- McMaster University
- Ontario Tech University
- Queen's University
- Seneca Polytechnic
- Sheridan College
- St. Clair College
- St. Lawrence College
- Toronto Metropolitan University
- Trent University
- triOS College
- University of Guelph
- University of Ottawa
- University of Toronto - Mississauga
- University of Toronto - St. George
- University of Waterloo
- University of Windsor
- Western University
- Wilfrid Laurier University

Quebec

- Concordia University
- HEC Montréal
- Université de Sherbrooke
- McGill University

New Brunswick

- Mount Allison University
- St. Thomas University
- University of New Brunswick - Fredericton

Newfoundland and Labrador

- College of the North Atlantic - Grand Falls-Windsor
- College of the North Atlantic - Corner Brook
- College of the North Atlantic - St. John's
- Grenfell Campus, Memorial University
- Memorial University of Newfoundland

Prince Edward Island

- Holland College
- University of Prince Edward Island

Nova Scotia

- Acadia University
- Cape Breton University
- Dalhousie University
- Nova Scotia Community College - Annapolis Valley
- Nova Scotia Community College – Ivany
- Nova Scotia Community College – Marconi
- Nova Scotia Community College – Pictou
- Nova Scotia Community College - Strait Area
- Nova Scotia Community College – Truro
- Saint Mary's University
- St. Francis Xavier University
- Université Sainte-Anne

Enactus Regionals 2024
Western Canada



PARTNER PROFILE



Since 2018, the McCall MacBain Foundation has actively supported Enactus Canada in empowering student leaders across the country to contribute meaningfully to their communities today, while discovering their potential as the leaders of tomorrow.

This partnership directly invests in the development of student leaders through two major programs: Leadership Summit and Leadership Development Program. In fall 2024 a new initiative was introduced, the Regional Collaboration Summits.

Leadership Summit

Following the National Exposition, team presidents attend a three-day event to collaborate and participate in executive training sessions, expand their networks, share best practices, and cultivate relationships.

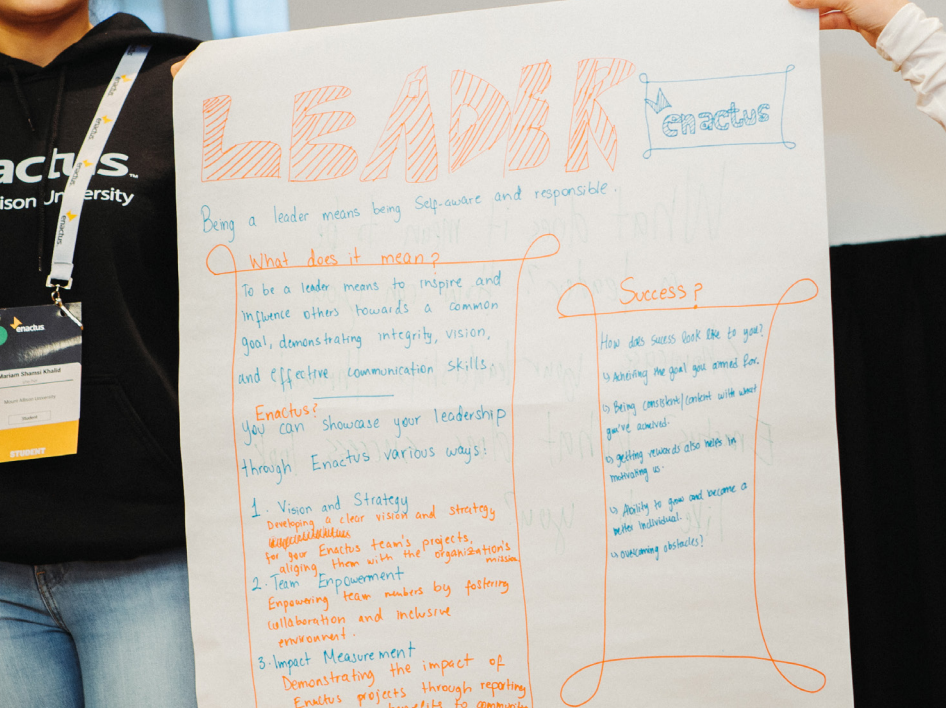
This year, 79 student leaders from 56 teams attended sessions addressing topics such as, mental health, Indigenous relations, and diversity, equity, inclusion, and belonging. Franca Gucciardi, COO, Canadian Institute for Advanced Research (CIFAR), and Enactus Canada Board Member, led a fireside chat about leadership, her journey, and developing essential skills.

Leadership Development Program

This program enhances our leadership development programming throughout the year and provides insights on training and tools to successfully launch projects. This year, over 70 students from 40 universities and colleges participated in the program.

Workshops at each Regional Exposition provided team leaders with the opportunity to collaborate and share ideas about the Enactus curriculum. Students shared creative feedback on how we can better support them to become successful leaders, envisioning their projects in three to five years, and succession planning.





OUR SUPPORTERS

\$200,000 +

JOHN DOBSON
FOUNDATION



\$100,000 - \$199,999



\$50,000 - \$99,999



\$25,000 - \$49,999



\$12,500 - \$24,999



\$1,000 - \$12,499



Maple Leaf Club

Ajmal Sataar
Allie Bourbonniere
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Avik Dey
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Curtis Yim
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Faye & Michael Thorek
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** Enactus Canada Alumni*



Mackenna Lenarcic
Manager, Alumni Relations

Brittany Johnston
Director, Partnerships

STATEMENT OF FINANCIAL POSITION

As at June 30, 2024

	2024	2023
ASSETS		
Current assets		
Cash	\$ 352,928	\$ 53,305
Market securities	1,889,871	2,426,150
Amounts receivable	76,800	184,875
HST rebate recoverable	47,317	131,475
Prepaid expenses	39,238	62,637
	<u>2,406,154</u>	<u>2,858,181</u>
Long-term assets		
Capital Assets	6,901	10,739
	<u>\$2,413,055</u>	<u>\$2,869,181</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ 318,735	\$ 322,676
Deferred contributions	350,661	839,700
	<u>669,396</u>	<u>1,162,376</u>
Net assets		
Endowment	100,000	100,000
Unrestricted	1,643,659	1,606,805
	<u>1,743,659</u>	<u>1,706,805</u>
	<u>\$ 2,413,055</u>	<u>\$ 2,869,181</u>

Enactus Canada signed and audited financial statements can be viewed [here](#)



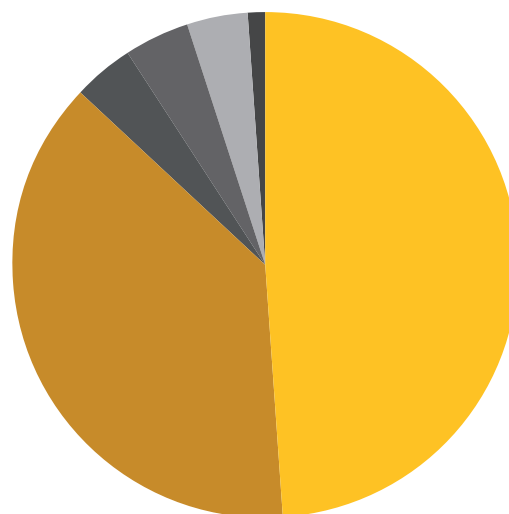
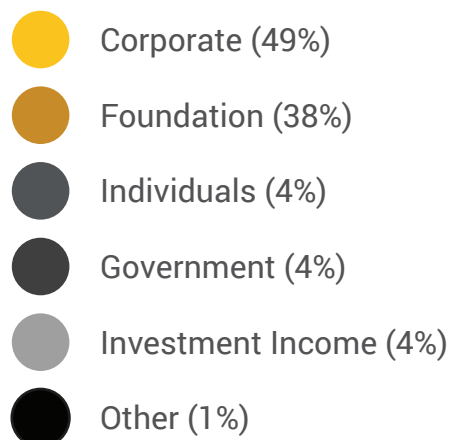
STATEMENT OF OPERATIONS

For the year ended June 30, 2024

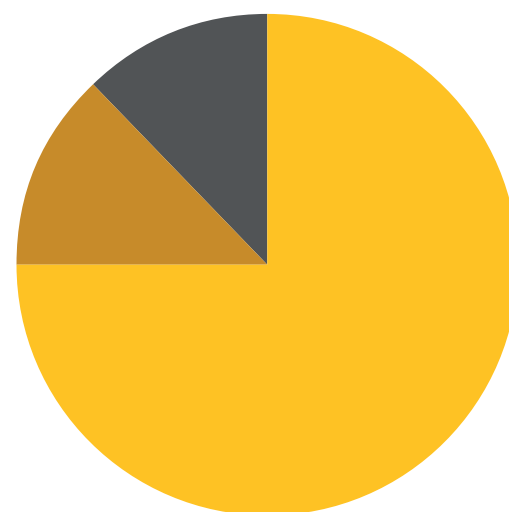
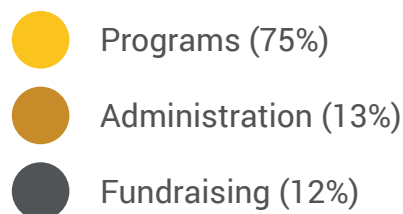
	2024	2023
REVENUE		
Contributions	\$ 2,760,942	\$ 3,229,434
Investment income	123,687	37,680
Other	22,647	31,913
	<u>2,907,276</u>	<u>3,299,027</u>
EXPENSES		
Program		
Personnel	824,660	762,455
Expositions	579,778	1,069,229
Bursaries and grants	422,775	453,738
Occupancy costs	\$39,476	39,079
Other	295,767	318,674
Administration		
Personnel	239,772	113,795
Professional fees	65,420	18,758
Occupancy costs	29,617	29,617
Office and general	15,488	8,902
Amortization	3,838	8,900
Fundraising		
Personnel	324,182	328,339
Other	29,649	37,335
	<u>2,870,422</u>	<u>3,189,021</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	<u><u>\$ 36,854</u></u>	<u><u>\$ 110,006</u></u>

Enactus Canada signed and audited financial statements can be viewed [here](#).

REVENUE



EXPENSES



STATEMENT OF CHANGES IN NET ASSETS

For the year ended June 30, 2024

	2024			2023
	Unrestricted	Endowment	Total	Total
Balance, beginning of year	\$ 1,608,805	\$ 100,000	\$ 1,706,805	\$ 1,496,799
Excess of revenue over expenses for the year	36,854	-	36,854	110,006
Balance, End of Year	\$ 1,643,659	\$ 100,000	\$ 1,743,659	\$ 1,606,805



5-Star Review



AA Rating

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Enactus Canada

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